

BOARD OF FINANCE

November 16, 2011

Minutes of the Regular Meeting of the Board of Finance held at 7:30 P.M., on Wednesday, November 16, 2011.

Members Present: First Selectman Freda, Mr. Monico, Mr. Hallahan, Mr. Pieper, Ms. Vissicchio, Mr. Lianos, Mr. Kohlhepp

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. Agenda – November 9, 2011
2. Minutes of the Regular Meeting held on October 19, 2011
3. October 31, 2011
 - Report of Budget
 - Report of Revenue
 - Special Funds
 - Board of Education Accounting
4. Memo, Board of Education Budget dated 11/10/11
5. North Haven Firehouses, Conceptual Construction Cost Estimate dated 5/18/11

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on October 19, 2011, Mr. Kohlhepp moved to accept the minutes, seconded by Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Kohlhepp - Yes
	Lianos - Yes		

OLD BUSINESS

Mr. Kohlhepp congratulated the Town for receiving the \$750,000 ADA grant from the State. The grant will include an elevator, handicapped bathrooms and modifications to the Town Clerk and Tax offices. Construction will begin in spring/early summer.

Mr. Kohlhepp asked about union negotiations. Mr. Freda said negotiations are still ongoing.

Mr. Kohlhepp also asked about the Town's health care costs for the upcoming fiscal year. Mr. Freda said that we are following the same process as last year. Mr. Freda said that he will be meeting with our agents in a few weeks to discuss our claims history.

DISCUSSION OF PROPOSED BOND PACKAGE

A presentation was made by Architect Kenneth Boroson and Construction Estimator Lewis Finkel about the renovations to the firehouses. A lengthy discussion followed with Board members asking several questions.

Mr. Boroson said that the timing is right to bid construction work. He said that the prices will never be better. He said that the drawings/plans are conceptual and that once the Town goes out to bid they will be more specific.

Mr. Freda emphasized that the Town will not exceed the \$9.1 million budget for these renovations. If bids come in higher than expected, modifications will be made to meet this budget.

Ms. Vissicchio then made a motion to request that the Board of Selectmen call a Special Town meeting to move forward with the \$14 million bond package for road paving, a public works garage and renovations to the firehouses. Seconded by, Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Kohlhepp - Yes
	Lianos – Yes		

Mr. Freda said the Board of Selectmen will meet on December 1st and call for a Special Town meeting some time in December. A referendum will be held in January or February. Mr. Freda said that if the project passes at referendum, the Town will seek bids for an architect and a construction manager.

NEW BUSINESS

REPORT OF BUDGET, REVENUE, SPECIAL FUNDS AND BOARD OF EDUCATION ACCOUNTING OCTOBER 31, 2011

Mr. Swinkoski referred to these reports stating that tax collections at the end of October were 53.9%. Mr. Swinkoski reviewed the expenditure report in detail. Further discussion followed. Mr. Kohlhepp made a motion to accept the reports.

Seconded by, Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Kohlhepp - Yes
	Lianos - Yes		

PUBLIC COMMENT

Discussion followed for approximately ten minutes with residents asking questions and making recommendations.

There being no further business to come before the Board, Ms. Vissicchio moved to adjourn the meeting at 8:30 PM, seconded by Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Kohlhepp – Yes
	Lianos - Yes		

